



NAW-010-003402 Seat No. _____

M. B. A. (Sem. IV) (CBCS) Examination

March / April - 2017

ICT - 10402 - Legal Aspects of Business

Faculty Code : 010

Subject Code : 003402

Time : 1.5 Hours]

[Total Marks : 35

1 "All agreements are not contracts but all contracts are agreement ". Discuss the statement explaining the essential elements of a valid contract. 12

2 (a) Define 'share'. What are the different types of shares that may be issued by the a company ? 6

(b) What is meant by the term "Copyright". Explain the benefits of having a copyright with the help of suitable examples. 6

OR

2 (a) Which different types of directors can be there in a Board of Company. 6

(b) What is meant by patents ? What can be patented ? 6

3 Differentiate between Memorandum of Association and Articles of Association. 11
